



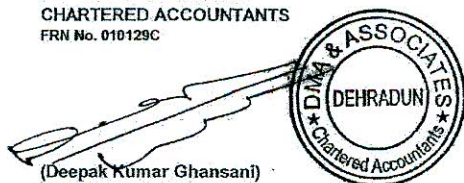
BALANCE SHEET AS AT 31ST MARCH, 2016

(₹ in Crores)

Particulars	Note No.	As at 31 March, 2016	As at 31 March, 2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1084.89	1075.79
(b) Reserves and surplus	3	<u>920.03</u>	<u>738.63</u>
		2004.92	1814.42
2 Share application money pending allotment		20.80	8.10
3 Non-current liabilities			
(a) Long-term borrowings	4	1085.22	1016.42
(b) Deferred tax liabilities (net)	5	10.28	12.71
(c) Other long-term liabilities	6	509.59	489.42
(d) Long-term provisions	7	<u>15.14</u>	<u>30.22</u>
		1620.23	1548.77
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	8	711.97	677.68
(d) Short-term provisions	9	<u>115.17</u>	<u>29.96</u>
		827.14	707.64
TOTAL		<u><u>4473.09</u></u>	<u><u>4078.93</u></u>
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1996.63	1957.81
(ii) Intangible assets	-	-	-
(ii) Capital work-in-progress	11 & 12	<u>758.43</u>	<u>756.87</u>
		2755.06	2714.68
(b) Long-term loans and advances	13	123.20	121.59
(c) Other non-current assets	14	<u>43.76</u>	<u>54.03</u>
		166.96	175.62
2 Current assets			
(a) Inventories	15	48.17	45.63
(b) Trade receivables	16	863.19	707.11
(c) Cash and cash equivalents	17	537.82	411.06
(d) Short-term loans and advances	18	41.86	23.31
(e) Other current assets	19	<u>60.03</u>	<u>1.52</u>
		1551.07	1188.63
TOTAL		<u><u>4473.09</u></u>	<u><u>4078.93</u></u>
Significant accounting policies	1		
Other Explanatory Notes to accounts	26		
Note 1 to 26 form integral part of the Accounts			

"As per our separate report of even date annexed herewith"

For DMA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 010129C



(Deepak Kumar Ghansani)
FCA Partner
M. No. 078742

Dated:- 13 JUL 2016
Place:- Dehradun

For & on behalf of the Board of Directors

(L. M. Verma) 13/7/16
Director (Finance) & CFO
(DIN: 07033447)

(S. N. Verma) 5
Managing Director
(DIN: 05149362)

(Arun Sabharwal) 13/7/2016
Company Secretary
(DIN: 01667729)



UIVN Limited
(A Govt. of Uttarakhand Enterprise)

यूजेविएन लिमिटेड
उत्तराखण्ड सरकार का उपक्रम

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2016

(₹ in Crores)

Particulars	Note No.	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Revenue from operations	20	767.65	446.16
Other income	21	30.30	47.04
Total revenue		797.95	493.20
Expenses			
Generation, Administration and Other expenses	22	140.91	110.04
Employee benefits expense	23	187.27	165.65
Finance costs	24	106.25	113.59
Depreciation and amortisation expense	10	214.16	78.80
Total expenses		648.59	468.08
Profit / (Loss) before prior period items, exceptional items and extraordinary items and tax		149.36	25.12
Prior period items (net)	25	(0.80)	(0.93)
Profit before exceptional items, extraordinary items and tax		148.56	24.19
Exceptional items	26.11	36.54	-
Profit / (Loss) before extraordinary items and tax		185.10	24.19
Extraordinary items		-	(18.49)
Profit / (Loss) before tax		185.10	5.70
Tax expense:			
Current tax	65.25	1.14	
Less: Current tax recoverable from beneficiaries	59.54 5.71	1.03 0.11	
Deffered tax liability / (asset)	(27.76)	11.67	
Less :-Deffered tax recoverable adjustment	25.33 (2.43)	10.51 1.16	
Total tax expenses		3.28	1.27
Profit / (Loss) from continuing operations		181.82	4.43
Earning per share (equity shares, face value of ₹. 1000/- each)			
Basic (₹.)		167.59	4.12
Diluted (₹.)		164.44	4.09
Other explanatory notes to accounts	26		

Note 1 to 26 form integral part of the accounts

"As per our seprate report of even date annexed herewith"

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CHARTERED ACCOUNTANTS
FRN No. 010129C



(Deepak Kumar Ghansani)
FCA Partner
M. No. 078742

Dated:- 13 JUL 2016
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For & on behalf of the Board of Directors

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M. Verma 13/7/16
Director (Finance) & CFO
(DIN 07033447)

(Signature)
(S. N. Verma)
Managing Director
(DIN 05149362)

(Signature)
(Arun Sabharwal)
Company Secretary
(DIN 01667729) 13/7/2016



UJVN Limited

Note No.1: SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial Statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles using accrual method of accounting unless otherwise stated.

2. Fixed Assets

- i. Fixed Assets are stated at historical cost of acquisition less depreciation. Cost of acquisition is inclusive of all taxes, duties and other direct expenses incurred up to the stage of commissioning of the assets.
- ii. Financing cost directly identifiable to a particular asset is added to the cost of such asset.
- iii. Fixed Asset acquired out of grant & subsidies stated at historical cost and depreciation on assets so acquired are charged against "Capital Reserve for fixed Assets acquired out of grant and subsidies".
- iv. The transfer scheme between UPJVNL and UJVNL is yet to be finalized, therefore the fixed assets located in Uttarakhand have been booked in the accounts as per the figures of un-audited accounts of UPJVNL in pursuance to GOI order dated 05/11/2001.

3. Capital Work in Progress

Projects under commissioning and other capital work in progress are carried at cost. Financing cost other than directly identifiable to a particular asset and direct revenue expenditure incurred during construction period on new projects is treated as expenditure during construction and is allocated to the relevant fixed assets at the time of capitalization.

4. Incidental Expenditure during Construction

- i. The Indirect Expenditure being incurred during construction period at Divisions are accumulated till the completion of the projects and allocated to Fixed Assets on completion of the same.




(Arun Sabharwal)
Company Secretary
(DIN 01667729)


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